## Investing in disaster resilience

Momentum is building to invest in, and reduce systemic climate and disaster risk. The risk landscape is changing rapidly at the international, national, state, regional and local levels.

- Natural hazards are becoming more frequent and intense.
- Demand is growing to address financial impacts of a changing climate.
- People, livelihoods and assets are more exposed and vulnerable. •
- Essential services are increasingly hyperconnected/  $\bullet$
- Disaster impacts are long-term and complex. •
- Stability of natural, social and economic systems can no longer be taken for granted. •

## International and national direction -State, regional and local priorities **INTERNATIONAL** NATIONAL **STATE 1. UNDERSTAND RISK** 1. CULTURE: Strengthen risk reduction culture and 1. LEADERSHIP: Inclusive leadership and cross-sector Embed hazard mitigation and resilience into OSD education as risk understanding remains limited with collaboration to build wellbeing, trust and confidence business-as-usual processes Government policy remaining largely reactive • Supporting continuous community SRRP awareness and education efforts Improving hazard modelling and mapping • 2. INVESTMENT: Invest in science, technology and 2. GOVERNANCE: Climate adaptation and resilience innovation to effectively monitor impacts and trends is embedded in multi-level governance to reduce 2. WORKING TOGETHER intergenerational vulnerability Address systemic disaster risk by • OSD coordinating across sectors 3. INFRASTRUCTURE: Develop climate and disaster 3. CLIMATE CHANGE: Shared understanding to actively Encouraging knowledge and resilient infrastructure by focusing on climate scenario manage climate action and risk reduction to successfully information sharing development and stress testing infrastructure and live with natural hazards and a changing climate SRRP • Work collaboratively across sectors, capabilities disciplines and level of government 4. FINANCIAL: Business and industry embrace resilience 4. COMMITMENTS: Implement global commitments from **3. SEEKING NEW OPPORTUNITIES** the Sendai Framework and Sustainable Development as a financial risk Goals by breaking down silos and implementing Enhance risk reduction and capacity OSD transboundary approaches building programs • Supporting resilient infrastructure provision to enhance connectivity NARRATIVE: FOUNDATIONS FOR CATALYSING CHANGE: SRRP and supply chain resilience • Framework – a common agenda While there has been progress in meeting the Sendai Framework, the data still points to • **Guidance** – re-positioning practices for **4. CONTINUOUS IMPROVEMENT** insufficient investment and progress in disaster better decisions risk reduction in most countries, especially in • Align investment pathway opportunities to QSDR • **Systemic vulnerability** – understanding investing in prevention. local priorities behaviours, choices and trade-offs SRRP • Learning from previous events • **Knowledge** – broker and chart path forward Building on existing work

